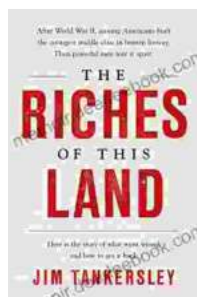


# The Untold True Story of America's Middle Class

The middle class is the backbone of the American economy, but its history is full of surprises. From its humble beginnings to its current struggles, here's the untold true story of the American middle class.



## The Riches of This Land: The Untold, True Story of America's Middle Class by Jim Tankersley

★★★★☆ 4.5 out of 5

Language	: English
File size	: 1516 KB
Text-to-Speech	: Enabled
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 249 pages
Screen Reader	: Supported
Hardcover	: 520 pages
Item Weight	: 2.97 pounds
Dimensions	: 7.01 x 10 inches
Paperback	: 78 pages



## The Rise of the Middle Class

The middle class emerged in the United States in the early 19th century, as the country industrialized and its economy grew. The Industrial Revolution created new jobs in factories and mills, and the expansion of the railroad system made it possible for goods to be transported more easily, which led

to the growth of cities and the creation of new middle-class jobs in banking, finance, and insurance.

The middle class continued to grow throughout the 20th century, as the United States became the world's leading economic power. The post-World War II era was a time of great prosperity for the middle class, as the economy boomed and wages rose. By the 1970s, the middle class had become the majority of the American population.

### **The Decline of the Middle Class**

In the 1970s, the American economy began to slow down, and wages began to stagnate. The middle class began to shrink, as more and more people fell into poverty or moved up into the upper class. This trend has continued in recent decades, and the middle class is now a smaller share of the American population than it was at its peak in the 1970s.

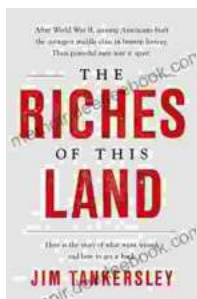
There are a number of factors that have contributed to the decline of the middle class. One factor is the globalization of the economy, which has led to the loss of manufacturing jobs in the United States. Another factor is the rise of technology, which has eliminated some jobs and made it more difficult for workers to earn a living wage.

### **The Future of the Middle Class**

The future of the middle class is uncertain. Some experts believe that the middle class will continue to shrink, as the economy becomes more polarized. Others believe that the middle class will eventually rebound, as the economy recovers and new jobs are created.

The fate of the middle class will depend on a number of factors, including the government's policies, the state of the economy, and the pace of technological change. However, one thing is clear: the middle class is an important part of the American economy, and its future will have a major impact on the country's future.

The American middle class has a long and complex history. It has been through periods of growth and decline, and its future is uncertain. However, one thing is clear: the middle class is an important part of the American economy, and its future will have a major impact on the country's future.



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